

AQA's Level 3 Certificates in Applied Business Qualification content mapping from Applied A-level in Business

Guidance Notes:

This document is for those tutors/curriculum managers who deliver the existing Applied A-level in Business, and who are interested in exploring how the new unit content of the Level 3 Certificates in Applied Business relates to what they have taught previously. The document is intended to assist existing tutors with planning the delivery of the new units.

The layout of the document is straightforward. Each unit of the new qualification is compared with the relevant content/units of the old Applied A-level in Business and useful comparisons and contrasts in the content are identified. Tutors will be able to see the extent to which the new units represent both a continuation of content in relation to the old units and where departures into new content areas are developed. In some cases, this may be as subtle as a different emphasis on the same content.

This document should be used with the new specification for the Level 3 Certificates in Applied Business, and the existing specification for the Applied A-level in Business. Copies of these can be downloaded from: http://www.aga.org.uk/subjects/business-subjects

Unit 1 Financial Planning and Analysis (external exam)

Content from both BS03 Financial Planning and Monitoring and BS15 Financial Accounting for Managers are carried forward to Unit 1 Financial Planning and Analysis. More of the content from BS03 than BS15 has been retained.

It should be noted that market information in assessment outcome 4 is new and stakeholder perspectives again in assessment outcome 4 is given more prominence.

A key difference between Unit 1 and BS03 and BS15 is in the question paper format. Unlike BS03 there is no pre-examination research task and no requirement for the same business narrative to follow through each examination question. The question paper structure for Unit 1 is also different to BS15 in terms of business narrative and question length. See the sample question paper and mark scheme on the AQA website.

| BS03 Financial Planning and Monitoring | Unit 1 Financial Planning and Analysis |
|---|---|
| Legal Forms of Business | Assessment Outcome 1 Investigate why business enterprises plan their finances. |
| The ownership, control, financing, advantages | All carried forward to Unit 1 - note that in addition Unit 1 also includes: |
| and disadvantages of the following: | Community interest companies |
| sole traders | Co-operatives |
| partnerships | |
| private limited companies | |
| public limited companies. | |
| Sources of Finance | Assessment Outcome 1 Investigate why business enterprises plan their finances. |
| The internal and external sources of finance available to businesses, including share issues, | All carried forward to Unit 1 within the context of operating and expanding the enterprise. Specifically: |
| loans, sales of assets, government grants and | financing business start-up |
| working capital. | meeting running costs |
| | cash-flow |
| | internal sources of finance |
| | external sources of finance |

Business Plans

The typical contents of a business plan, including information on marketing, finance, aims and objectives, location, production and personal qualities and qualifications. The purposes of business plans (for stakeholders such as investors and suppliers as well as the entrepreneur or manager) and sources of information that may be used. The use of business plans to monitor on going performance.

Assessment Outcome 1 Investigate why business enterprises plan their finances.

Carried forward to Unit 1 in terms of

- planning an enterprise:
 - o start-up
 - o running costs
 - profit
- planning to meet financial objectives:
 - o making a return for the owners of the enterprise
 - setting profit targets
 - o ensuring sufficient cash resources
 - long term financing
- providing information to key stakeholders to enable them to make decisions about the viability of an enterprise or expansion:
 - o owners/shareholders
 - potential funders
 - suppliers

The monitoring aspect of BS03 is found in **Assessment Outcome 3:** See setting budgets and monitoring budgets (below)

Business Software

The range of software used by businesses to:

- keep records of sales and expenditure
- draw up budgets and cash flow forecasts
- calculate and present year-end accounts.

The benefits of using business software.

Whilst budgets and cash-flow are required and also year-end accounts, they are **not** required within a specific business software context.

| Resource Management The range of resources used by a business, including human resources, material resources as well as information resources. How resource needs vary between different businesses. The benefits of using minimal amounts of resources. | This is not required in Unit 1 |
|--|---|
| Costs and Revenues The structure of costs, including fixed, variable and semi-variable costs. How costs are calculated, the relationship between the level of output and costs. How revenues are calculated. The price, quantity and revenue relationship. | Assessment Outcome 2: Investigate the key elements of financial planning that managers and entrepreneurs must understand. Carried forward in terms of costs and revenue total costs: fixed costs variable costs semi-variable costs total revenue (price x quantity) distinction between revenue and capital expenditure |
| Profits and Break-even | Assessment Outcome 2: Investigate the key elements of financial planning that |
| Calculation of profit and loss at different levels of output. The importance of profits to entrepreneurs. Calculation of break-even output and the construction of break-even charts. Effects of changing costs and revenues on break-even output. Strengths and weaknesses of break-even as a management technique. | managers and entrepreneurs must understand. Making a profit or surplus profit/surplus calculations: profit/loss = total revenue - total cost surplus/deficit = income - expenditure Break-even break-even: how break-even is calculated contribution uses of break-even |

Cash Flow Forecasting

The components of cash flow, including:

- cash and credit inflows
- the components of cash outflows: wages, materials, etc
- net monthly cash flows, opening balances and closing balances.

The reasons why businesses forecast cash flow and the benefits of the process.

All carried forward to Unit 1

Assessment Outcome 2: Investigate the key elements of financial planning that managers and entrepreneurs must understand.

Cash-flow

- meaning of cash-flow:
 - o meeting day to day financial obligations
 - o timing of receipts and payments
- differences between profit and cash

and

Assessment Outcome 3: Consider how managers and entrepreneurs monitor the financial performance of an enterprise

Budgets

- Interpreting budgets:
 - cash-flow

Cash Flow Monitoring

How to interpret cash flow forecasts. Common causes of cash flow problems, including poor planning, excessive trade credit and external shocks (such as changes in economic and market conditions). Actions which entrepreneurs and managers can take to improve a cash position:

- use of overdrafts and trade credit
- · factoring and sale of assets
- · rescheduling payments.

All carried forward to Unit 1

Assessment Outcome 2: Investigate the key elements of financial planning that managers and entrepreneurs must understand. Cash-flow

- meaning of cash-flow:
 - o meeting day to day financial obligations
 - o timing of receipts and payments
- differences between profit and cash

and

Assessment Outcome 3: Consider how managers and entrepreneurs monitor the financial performance of an enterprise

Budgets

| | Interpreting budgets: cash-flow |
|---|--|
| Setting Budgets | All carried forward to Unit 1 |
| The use of revenue (or sales) budgets and expenditure budgets. Examples of the structure of sales and expenditure budgets. The process of setting budgets, starting with sales forecasts. The reasons for setting budgets and the benefits from this process. | Assessment Outcome 3: Consider how managers and entrepreneurs monitor the financial performance of an enterprise - budgets. Specifically Interpreting budgets: income and expenditure what if analysis The focus is firmly on application and analysis. |
| Monitoring Budgets | All carried forward to Unit 1 |
| The use of forecasted and actual budget data and the analysis of variances, including favourable and adverse variances. Expected relationships within budgets and actual data, eg higher sales figures leading to adverse expenditure variances. | Assessment Outcome 3: Consider how managers and entrepreneurs monitor the financial performance of an enterprise - budgets. Specifically Value of variance analysis to evaluate success |

| BS15 Financial Accounting for Managers | Unit 1 Financial Planning and Analysis |
|--|---|
| Accounting Concepts | Accounting concepts will not be examined as a topic area in Unit 1, however, an awareness of realisation is helpful in understanding the difference between cash and |
| How and when to use the following accounting concepts. | profit. |
| Going concern: the assumption that the business is going to continue in the foreseeable future | |
| Accruals (or matching): the matching of costs | |

- and revenues to the final accounts in which goods and services were used
- Consistency: the continued adoption of policies for dealing with financial records
- Prudence: where losses are provided for immediately in the financial records but profits are not recognised until they are realised
- Materiality: where items with a low monetary value are not recorded separately
- Duality: the principle that every business transaction has two aspects and is recorded as a debit and a credit
- Business entity: the assets and liabilities of the owner of a business are kept separate from the assets and liabilities of the business
- Realisation: where revenue is regarded as having been received only when the ownership of goods are exchanged and where a sale is recorded when it is either a cash or credit purchase
- Money measurement: where only items with a monetary value are recorded in the financial records of a business.

Recording Transactions and the Financial Accounting System

The use of source documents for business transactions, including:

Recording transactions and the financial accounting system (apart from income statements and statements of financial position and an understanding that most business to business transactions are carried out on a trade credit basis) will **not** be examined as a topic area in Unit 1.

- purchase orders
- delivery notes
- goods received notes
- invoices
- debit notes
- credit notes
- statement of accounts
- cheques
- remittance advice slips

The purpose and structure of the following books of original entry of the business:

- sales and sales returns books
- purchase and purchase returns books
- cash book (also a division of the ledger)
- journal (used for the purchase of fixed assets and for correcting errors).

Where completed or received source documents are entered in the books of original entry of the business.

The divisions of the ledger of a business including:

- cash book
- sales ledger and its importance for credit control

- · purchase ledger
- general ledger.

The records contained in the books of original entry are transferred to the appropriate division of the ledger of the business in which records can be found.

The Trial Balance

The trial balance is a list of the debit or credit balances of every account in the ledger in order that the arithmetical accuracy of double entry bookkeeping can be checked.

The trial balance provides a quick reference list for drawing up the final statements of a business but some errors are not revealed by the trial balance, including:

- Commission: when one or both double entries is made in the correct class of account but is entered in the wrong account
- Omission: when both double entries required for a transaction are completely omitted from the books of account
- Principle: when one or both double entries are made in the wrong class of account
- Compensating: where one mistake exactly cancels out the effect of a second mistake
- Original entry: where the double entry is

The trial balance and errors not revealed by the trial balance will **not** be examined as a topic area in Unit 1.

made but using an incorrect figure

 Reversal: where the correct double entries are made in the correct accounts and using the correct amounts, but the amount to be debited is credited and the amount to be credited is debited.

The need for managers to understand the significance of these errors which are not identified by a trial balance.

Financial Statements

The preparation, using a trial balance, of the financial statements central to all types of business organisation:

- trading and profit and loss accounts
- balance sheets.

The differences between the financial statements of businesses with the following types of ownership and activity:

- sole trader
- limited liability
- not-for-profit organisations
- trading organisations
- businesses that provide a service
- businesses that manufacture.

The calculation of amounts paid in advance

Assessment Outcome 3: Consider how managers and entrepreneurs monitor the financial performance of an enterprise

Interpreting financial information is carried forward to Unit 1 in the form of :

- income statements (profit and loss accounts):
 - o gross profit
 - o operating profit
- statements of financial position (balance sheet)
 - o assets
 - liabilities
 - working capital
 - o equity

Learners are required in **Assessment Outcome 1** Investigate why business enterprises plan their finances to understand the legal structures of business:

- financial implications of using different legal forms of business:
 - o sole traders
 - partnerships and limited liability partnerships (LLP)
 - private limited companies

(prepayments) and owing (accruals), showing their effect on financial statements.

The reasons for the depreciation of fixed assets and how to calculate and show the effect of provision for depreciation on financial statements, including the following methods of depreciation:

- straight line
- reducing balance.

The effect of bad debt and the provisions for bad and doubtful debts on financial statements.

- o public limited liabilities
- o community interest companies
- o co-operatives

However, learners would **not** be required to construct financial statements for different types of business from trial balance.

Similarly, there is **no** requirement to calculate:

- · Prepayments and accruals
- Depreciation
- Provision for bad debts

However, whilst not directly examined and awareness of depreciation and provision for bad debts (but not their calculation) is helpful in interpreting and assessing financial statements.

Analysing Financial Statements

How managers use financial information to appraise the financial performance of a business, including how to calculate:

- solvency or liquidity ratios:
 - current ratio
 - acid test ratio
 - gearing ratio.
- profitability ratios:
 - gross profit margin
 - net profit margin
 - return on capital employed

All of this section is carried forward to Unit 1 **Assessment Outcome 4:** Assess information to enable stakeholders to make decisions about the financial performance of an enterprise in **interpreting** financial ratios (learners are **not** required to 'calculate' ratios in the exam):

- profitability
 - o gross profit margin
 - o operating profit
 - o ROCE
- solvency
 - current ratio
 - acid-test ratio
 - o gearing
- activity
 - Inventory (stock) turnover
 - Trade receivables (debt) collection period

- efficiency ratios:
 - stock turnover
 - debt collection period
 - credit payment period
 - return on assets.

The limitations of accounting ratios and the need to compare current results with previous year's figures and competitor results.

- o Trade payables (creditor) payment period
- Asset turnover

The strengths and limitations of financial information for decision making.

Note:

That there is more emphasis on market information and stakeholder perspectives.

Unit 2 Business Dynamics

The focus of the unit is on ways in which profit or not for profit businesses exploit market opportunities and handle competition.

There is some similarity to the previous Unit 1 (Investigating Business) in that it investigates the factors contributing to the success of a business. The changes come from looking at the human, physical and financial resources of a business (previously the focus was on marketing, enterprise and teams), looking at how it is run, organised and how it gains competitive advantage. To this extent, there are further elements incorporated in the new Unit from the previous Unit 2 (People in Business - roles of individuals), Unit 3 (Finance – types of ownership), Unit 12 (Managing People - functions in a business and management roles), and aspects of both Unit 9 (Marketing Strategy) and Unit 11 (The Marketing Environment – key marketing and external issues).

| Unit Content of NEW spec | Unit content of OLD spec |
|--|---|
| ONE business is considered | Same as previous Unit 1 |
| Internally assessed practical assignment | As per previous Unit 1 – internally assessed |
| Performance Outcome 1: Understand Business Organisations | |
| Business markets, vision and aims | Previous Unit 1 |
| Factors contributing to the success of the | Aims/objectives – the focus on the new Unit is more on the general vision and aims of |
| business (Aims/vision) | the business and does not require a thorough look at individual objectives as with |
| Types of business(profit, not for profit) | previously. |
| Roles played by managers, supervisors and | Previous Unit 2 |
| employees | Roles and responsibilities of people in business |
| Stakeholders, types of ownership, factors | Unit 3 - Types of ownership |
| determining choice | Unit 14 - Stakeholders |
| Business Organisation | Unit 12 |
| How businesses organise themselves- analyse | The structure, functions and organisation of functions in a business |
| and evaluate these organisational structures | |
| Performance Outcome 2: Investigate current business advantages | |
| How businesses gain competitive advantage over | Unit 3 - Type of organisation and effectiveness |
| other businesses | Unit 9 - Competitive advantage |
| Eg improve operations, recruitment planning, | Unit 2 - Recruitment planning, managing, effectiveness |
| methods, measuring effectiveness | |
| Performance Outcome 3: Consider business dynamics | |
| Factors that determine market share held and | Unit 11 - Competition analysis, measuring market share, external factors affecting |
| competitive position | business |
| Role of management in improving the competitive | Unit 12 - Management roles, management policies |

| position of a business How managers implement policies to improve the ways in which staff operates (individual or part of a wider organisation) | Unit 9 - Marketing strategy – modify aspects of marketing, operations, HR Unit 1 - Aspects of marketing & operations affecting competitive position of a business and its success. External factors affecting success. The difference being that the new spec provides guidance of the number of data sets to consider eg 2 or 3 external environment forces to be considered (previously this was undefined). | |
|---|--|--|
| Performance Outcome 4: Assess business potential | | |
| Potential for a business to survive and grow | Unit 1 External factors - Evaluating the factors contributing (or hindering) the success of | |
| (using SWOT analysis) | a business | |
| External opportunities and threats | Unit 11 - Changes in the marketing environment affecting the success of a business | |
| Ways in which profit or not for profit businesses | NEW FOCUS | |
| exploit market opportunities and handle | | |
| competition | | |

Unit 3 Entrepreneurial Opportunities (external assignment)

Some elements of this unit are similar to the old Unit 7 (Career Planning) in that it requires consideration of the learners' own personality types, but this is linked to one type of 'career' ie entrepreneurial opportunities. The new unit investigates factors affecting the success of an enterprise. There are some links to the old Unit 1 in terms of understanding of enterprise and why teams are vital to the success of business.

This new unit considers the importance of the customer value proposition, target market preferences and the networking with key support groups. To some extent this links back to the old Unit 4 Meeting Customer Needs which focussed on the factors affecting customer satisfaction and decisions that businesses need to make, based on research of customer needs and how best to meet these needs. The new unit also looks at marketing activities to meet the needs of the target market.

In the new unit the method of operating the enterprise is considered, together with any risks or uncertainties that may impact on success (aspects of which could be considered in the old Unit 8 within the evaluation).

| Unit Content of NEW spec | Unit content of OLD spec | |
|--|--|--|
| Performance Outcome 1: Understand enterprising behaviour | | |
| Enterprising behaviour | Has links with the old Unit 1 in terms of the meaning of enterprise and enterprising | |
| The meaning of enterprise, demonstrating | behaviour, plus why teams are vital to the success of a business. | |
| enterprising behaviour and exploiting market | | |
| opportunities. | | |
| Innovation, risk and uncertainty | To some extent, 'innovation' was considered in the old Unit 6 Developing a Product. | |
| Meaning of innovation, risk and uncertainty • | The new Unit considers this in a more general sense however. | |
| Significance of innovation, risk and uncertainty to | | |
| the benefits gained from enterprising behaviour | | |
| Myers-Briggs personality types and enterprising | Similar to aspects of Unit 7 Career Planning in terms of individual assessment of | |
| behaviour | personality. In the new Unit the focus Is on profiling their own personality types and | |
| wide ranging characteristics and personalities of | considering their skills levels in respect of communication, research and team-working | |
| successful entrepreneurs, | | |
| Performance Outcome 2: Investigate customer value | | |
| Potential target markets | Some reference to Unit 4 Meeting Customer Needs in terms of researching customer | |
| Socio-economic characteristics • Key features of | needs, meeting those needs in terms of the nature of the product. | |
| target markets, benefits looked for from products, | Unit 9 – Market Research | |
| willingness to pay, preferred channels of | | |
| distribution | | |
| Support network -Support network groups and | Not directly covered previously. | |

| benefits gained from them. | |
|--|--|
| Selecting a customer value proposition for a personal enterprise - identifying alternative customer value propositions, selecting an appropriate CVP | Again some reference to Unit 4 – developing products and services in order to meet customer needs. |
| Performance Outcome 3: Consider marketing and | operations activities for personal enterprise |
| Marketing activities and Operational activities | Some link to Unit 8 Business Planning in terms of marketing and operational planning. In the new Unit, however, learners are NOT expected to be developing a business plan. An initial consideration of marketing and operational activities ONLY is required by the new Unit. |
| Viable personal enterprise The new unit directs learners to research for the PO3 aspects of the externally-assessed assignment. | Previously research would have been aimed at developing portfolio research. |
| Performance Outcome 4: Review the risks and uncertainties of personal enterprise | |
| Risks and uncertainties; contingencies | Aspects of which were considered in the previous Unit 8 within the evaluation section. |

Unit 4 Managing and Leading People (external exam)

The focus of the new unit is how organisations use managers and employees to achieve their objectives, given an ever changing environment. To some extent, it therefore appears to link to two previous units eg Managing Change (Unit 14), Managing People (Unit 12).

In respect of Unit 12 Managing People, there are overlaps in terms of importance of leadership, impact of different organisational structures, role of management and leadership, factors affecting motivation of employees and empowerment.

In respect of Unit 14 Managing Change, there are links to resistance of change, managing change and implementation of change programmes.

| Unit Content of NEW spec | Unit content of OLD spec | |
|--|---|--|
| Assessment Outcome 1: Investigate the roles of managers and leaders in a changing environment | | |
| Managers Roles: planning/organising/ monitoring and evaluating/reporting management decision making process Leaders • creating an inspiring business vision • motivating and inspiring people to believe in the vision | Some aspects from the old Unit 2 People In Business – roles and responsibilities. Unit 12 Managing People – aspects from this unit include: functions of management, leadership, motivation, effect of management styles on people. | |
| Changing Environment Types of change, force field analysis, external environment | Aspects of Unit 11 – Marketing Environment - the impact of changes to the marketing environment. Unit 14 – Managing Change - cause and nature of change, | |
| Assessment Outcome 2: Investigate the factors a | ffecting the performance of employees within organisations | |
| Impact of organisational structure on organisational performance Factors affecting employee motivation Factors affecting the performance of teams within organisations | Unit 14 – aspects relating to impact of change, project management of change. Unit 12 – structure of organisations, employee motivation. Unit 1 – some reference to team performance. | |
| Assessment Outcome 3: Assess the ability of managers to lead and empower employees | | |
| Leadership and empowerment | Unit 12 – leadership and empowerment | |
| Assessment Outcome 4: Assess the use of leadership and empowerment to implement organisational change | | |
| Factors resisting organisational change | Unit 14 – resistance to change. | |
| Implementing organisational change. | Also project management of change. | |

Unit 5 Developing a Business Proposal

Please note that this unit is integrated with the other chosen option unit in the Certificate and Extended Certificate. The links are clearly identified within the specification guidance. The selected optional unit should be delivered with this unit, as it will be used to inform and amend the final business proposal.

In this unit, you will use mind mapping software (such as a word processor with graphics functions) to consider the potential of your initial business ideas. You will then select one business idea to develop as a business proposal. You will outline the marketing, operations, human resources and financial plans of your selected business idea. This will require you to carry out research to gather the information needed by the outline plans. You will use a spread sheet model of your business proposal to test its viability. In order to raise finance for the proposal, you will produce materials to communicate the outline marketing, operations, human resources and financial plans to funding providers. Finally, you will evaluate your business proposal, considering ways in which its marketing and operations plans might be improved.

| Unit Content of NEW spec | Unit content of OLD spec | |
|---|--|--|
| Performance Outcome 1: Investigate potential business ideas | | |
| Using mind maps for decision making | Aspects of Unit 12 – decision making | |
| | Also links to Unit 8 in deciding on the initial business idea. | |
| Identifying products and target markets | Links to Unit 4, Unit 6, Unit 8 all which relate to identifying appropriate products and | |
| | reaching the target market. | |
| Outlining resource implications | Mainly Unit 8 in terms of consideration of resources required | |
| Selecting a business idea | As per Unit 8 – validity of the initial proposal. | |
| | | |
| Performance Outcome 2: Develop a business proposal | | |
| Researching, modelling and testing the | The unit requires far more modelling and testing of the business proposal – not specifically | |
| business proposal | identified within the previous Unit 8, although some use of spread sheet models were | |
| | utilised. | |
| Using research findings to outline coherent | This is the intention of the current Unit 8. | |
| marketing, operations, human resources and | | |
| financial plans | | |
| Performance Outcome 3: Present a business proposal to funding providers | | |
| Producing materials to communicate the | The previous Unit 8 set out to produce a business plan suitable for communication to a | |
| business proposal | funding provider this is now incorporated as a key requirement, including a | |
| Communicating with funding providers | question/answer session to test the proposal/business idea. | |
| | Also the previous Unit 14 included presentation of the change proposal so may help in terms | |

| | of appropriate communication with funding providers. |
|--|---|
| Performance Outcome 4: Review a business proposal | |
| Strategic contingency planning • Risks eg competitor reactions, staff performance, sales levels • Evidence eg past competitor behaviour, economic forecasts • Impact eg business image, sales outcomes • Managing change resulting from strategic and tactical responses to identified risks | There was some consideration of risks and contingency planning with the old Unit 8 (in the evaluation section). The new unit is more specific regarding strategic contingency plans. |
| Achieving aims Achieving aims • Factors affecting the ability of the business proposal to achieve its aims, Modifying the business proposal's marketing plan, operations plan & human resources plan. | The extent to which the business proposal can achieve its aims was also considered in the old Unit 8, although here it is clear that this data should be used to modify the proposal and its marketing, operations and HR plans. The new unit is aimed at developing a robust and viable business proposal. |

Unit 6 e-Business implementation

This unit does not carry direct links to the previous units. The unit investigates how small business organisations use e-business applications to communicate with suppliers and customers. The information gathered from the investigation will be used to create an e-business strategy capable of supporting the business proposal. This optional unit is, therefore, directly integrated into the business proposal (Unit 5). Where any links exist to the previous award, these are noted below.

| Unit Content of NEW spec | Unit content of OLD spec |
|--|--|
| Performance Outcome 1: Investigate the e-business activities of small businesses | |
| e-business models | Some aspects of Unit 5 (Business Communications and Information Systems) |
| e-business communications technology | |
| Performance Outcome 2: Plan an e-business strategy | |
| Existing business proposal information | NEW |
| e-business external environment | |
| e-business income streams | |
| e-business strategy | |
| Performance Outcome 3: Develop an e-business proposal | |
| Existing business proposal information | NEW |
| e-business applications | |
| Stakeholder approval | |
| e-business proposal | |
| Performance Outcome 4: Recommend an e-business implementation plan | |
| e-business implementation plan | Some link to project planning as used in Unit 14 (presentation of a change proposal) |
| New business proposal information | |

Unit 7 Managing an Event

This unit does not carry direct links to the previous units. It requires learners to actually run an event as part of a team. The event will be related to each individual learner's business proposal. This optional unit is, therefore, directly integrated into the Business Proposal (Unit 5). Where any links exist to the previous award, these are noted below.

| Unit Content of NEW spec | Unit content of OLD spec |
|---|--|
| Performance Outcome 1: Investigate events delivered by small businesses | |
| Events and target audiences | Some links to Unit 10 (methods of promotion) |
| Resource Management | Unit 2 (skills/training requirements) |
| | Unit 3 (costs and budgets) |
| | Unit 12 (management) |
| Performance Outcome 2: Plan an Event | |
| Existing planning information from business | NEW – taking info from business proposal. |
| proposal (Unit 5) | |
| Event research | Some links to Unit 5 (planning & prioritising) |
| Target audience preferences | Unit 14 (GANTT charts) to plan tasks, organise people |
| Event characteristics | |
| Event plan | |
| Performance Outcome 3: Deliver the event | |
| Event resources | Unit 1, 2 and 12 (teamwork) |
| Target audience approval | Also practical teamwork activity – as with the previous Unit 2 recruitment exercise. |
| Event delivery – teams deliver the event | |
| Performance Outcome 4: Review the event | |
| Evaluating event delivery | NEW – review of the business proposal in light of evaluation. |
| New business planning information | |

Unit 8 Marketing Communications

The focus of the unit is on planning a marketing communications strategy capable of supporting the business proposal (in Unit 5) – again showing the direct link between this optional unit and the main Business Proposal unit.

This requires investigation of buyer behaviour and communication preferences of the target market (as with the old Unit 10 Promotional Activities). The links with the old spec are indicated below.

| Unit Content of NEW spec | Unit content of OLD spec |
|---|---|
| Assessment Outcome 1: Investigate small business marketing communications | |
| Marketing communications | As per the old Unit 10 – communication media and methods used. |
| Marketing communication channels | |
| Assessment Outcome 2: Plan a marketing communications strategy | |
| Existing business proposal information | |
| Target market characteristics | Target market and selection of appropriate channels is largely covered within the old Unit |
| Message and channel options | 10. |
| Marketing communications strategy | |
| Assessment Outcome 3: Develop a marketing communications mix | |
| Existing business proposal | |
| Communication material | Unit 10 – costs and budgets, draft communication materials, target market, recommend a |
| Target market approval | suitable marketing mix. |
| Marketing communications mix | The biggest difference is in developing a suitable mix for the business proposal (Unit 5). In |
| | the old specification this was not a requirement. |
| Assessment Outcome 4 Recommend a schedule of marketing communications | |
| Recommend a schedule of marketing | Unit 10 – developing a schedule was not directly covered. Scheduling was more evident |
| communications | within other Units eg. Unit 14 Managing Change – producing project plans to help support |
| New business proposal information | project management. |
| | Integration to the business proposal – new requirement. |